

## Cohort Default Rate

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. The U.S. Department of Education releases official cohort default rates once per year.

### Three-Year Official Cohort Default Rates for Carlow University

Fiscal Year	2017	2016	2015
Default Rate	6.7	7.9	5.7

**The FY 2017 national cohort default rate is 9.7 percent.** Should Carlow University's CDR ever rise above the national average, it is the University's standard operating procedure to highlight that information in its reporting.